

Meaning and Definition of Economics

Chapter: 01

Homework Set - 1

1. What do you mean by economic activities?
2. Classify the following activities into economic and non-economic activities:
3. Who is known as the father of economics? Give the name of his famous book.
4. Give Robbins' definition of economics.
5. Give growth definition of economics.
6. Critically examine Robbins' definition of economics.
7. Distinguish between economic and non-economic activities. Give suitable examples.
8. Classify the following activities into economic and non-economic activities:
 - Selling of newspaper by a student in the morning.-
 - Washing own car.-
 - Dance performance by a student.-
 - Gambling.-
 - Pocket allowance by father to his son.-
 - Public speech by Sonia Gandhi.-
 - Playing cricket by Sachin Tendulkar.-